

## Surjit S. Bhalla

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### Current Positions:

- Consultant, Senior India Analyst, **The Observatory Group**, a New York based policy advisory firm. Work involves research and analysis of key issues facing policy makers in India, especially the RBI and Ministry of Finance. From April 2015.
- Founder-Chairman of **Oxus Research & Investments**, a firm specializing in research on policy related issues. From September 1996.

### Past Experience:

**Deutsche Bank**, New York, NY Oct. 1994 - April 1996  
Director and Chief Global Strategist - Emerging Markets

**Goldman Sachs**, New York, NY Sept. 1992 - September 1994  
Vice-President and Proprietary Trader

**World Bank**, Washington, DC - 1978-1992  
Chief Investment Officer - Investments Department; Dec. 1990 - Aug. 1992  
Senior Economist - Research Department ; 1978-1980, 1982-1986, 1990

**The Policy Group** , New Delhi, India - 1986-1990  
Executive Director (on Leave from the World Bank)

### *Teaching and Research at:*

**Delhi School of Economics**, Visiting Professor, New Delhi, India (1980- 82)

**Brookings Institution**, Research Associate, Washington, DC (1974-1976, 1977)

**Rand Corporation**, Post-Doctoral Fellow, Santa Monica, Calif. (1976).

**Fairchild Semiconductor**, Programming Analyst, Mountain View, California. (1969-1970)

### **Honorary/Advisory Positions:**

1. Member, Board of Governors, National Council of Applied Economic Research, New Delhi, 2000 - present.
2. Invitee, Aspen Institute Program on World Economy, 2002-present.
3. Contributing Editor, *Indian Express*, 2012-present
4. Own TV show, *The Bottom Line with Surjit Bhalla*, NDTV Profit, 2010-11.
5. Anchor for TV show, *Tough Talk*, NDTV Profit, Feb. 2009 - Feb. 2010.
6. Consultant/Advisor, Warburg Pincus, 1998-2008.
7. Member, Statistical Commission of India, 2006-2009
8. Member, Advisory Board for the Secondary Markets, Securities and Exchange Commission of India, 1998-2005
9. Member, Reserve Bank of India, Committee on Full Capital Account Convertibility, May-July, 2006
10. Member, Reserve Bank of India, Committee on Capital Account Convertibility, Feb. – May 1997
11. Member, Government of India, Committee on Fiscal Incentives for Savings, Jan. - May 1997.

### **Education:**

- 1972-1976    Princeton University, Princeton, NJ  
                  Ph.D., Economics Department
- 1970-72     Princeton University, Princeton, NJ  
                  M.P.A., Master of Public Affairs,  
                  Woodrow Wilson School of International Affairs
- 1965 -1969    Purdue University, West Lafayette, Indiana.  
                  B.S.E.E, Bachelor of Science in Electrical Engineering

## **Publications:**

### **I. Books:**

1. *The New Wealth of Nations*, Simon & Schuster, New Delhi November 2017 (Forthcoming)
2. *Criconomics: Everything you wanted to know about ODI cricket, with Ankur Chodhary*, Roli Books, New Delhi, February 2015
3. *Devaluing your way to Prosperity: Mis-aligned currencies and their growth consequences*; Peterson Institute for Economics, Washington, D.C, September 2012
4. *Second Among Equals: The Middle Class Kingdoms of India and China*, manuscript prepared for the Peterson Institute for International Economics, May 2007
5. *Mid-Year Review of the Economy: India at a Structural Break, with Rohit Chawdhry and Trithatanmoy Das*, India International Centre, April 2007.
6. *The End of Asian Poverty* (with Associates); a report prepared for the Asian Development Bank, April 2003.
7. *Imagine There is No Country: Globalization and its Consequences for Poverty, Inequality and Growth*, International Institute for Economics, Washington, D.C, Sept. 2002
8. *New Economic Policies for New India*, (ed.), Proceedings of an ICSSR Conference, Hari Haran Press, New Delhi, February, 2000.
9. *Between the Wickets - The Who and Why of the Best in Cricket*, Living Media Books, New Delhi, 1987.

## II. Journal Articles:

1. "Sex Ratio Imbalances and Crime Rates" 2016 (with Ravinder Kaur, Manoj Kumar and Prasanthi Ramakrishna) for UNFPA, India
2. "Sex Ratio at Birth – The Role of Class and Education" 2015 (with Ravinder Kaur, Manoj Kumar and Prasanthi Ramakrishnan) For UNFPA, India
3. "Sex Ratio Imbalances and Marriage Squeeze in India: 2000-2050" 2015 (with Ravinder Kaur, Manoj Kumar and Prasanthi Ramakrishnan), for UNFPA, India
4. "Son Preference, Fertility Decline and the Future of the Sex Ratio at Birth" with Ravinder Kaur, Manoj Agrawal - 2013 - papers.ssrn.com
5. "The Need and Costs and Alternatives to the Food Security Bill", *Yojana*, January 2014
6. "Euro and the Yuan: Different Peas in the Same Pod", *Comparative Economic Studies*, 53 (No. 3), September 2011: 355-82
7. "Economic Development and the Role of Currency Undervaluation," *The Cato Journal*, vol. 28, #2, Spring/Summer, p.313-340, 2008.
8. "Recounting the Poor: 1983-99", *Economic and Political Weekly*, Page 338-349, January 25-31, 2003
9. "The Welcome Era of Coalitions", *Seminar*, May 1998
10. "Diffusion of Innovations - The Role of Endowments, Information and Technology" with Arvind Virmani, September 1986.
11. "Growth and Equity in Developing Countries - A Reinterpretation of the Sri Lankan Experience", with Paul Glewwe, *World Bank Economic Review*, July 1986.
12. "The Measurement of Permanent Income and Its Application to Savings Behavior", *Journal of Political Economy*, August 1980, pp. 722-44.
13. "Measurement Errors and the Permanent Income Hypothesis: Evidence from Rural India", *American Economic Review*, June 1979, pp. 295-307.
14. "The Role of Sources of Income and Investment Opportunities in Rural Savings", *Journal of Development Economics*, March 1978.
15. "Direct Measurement of Popular Price Expectations", with George de Menil, *American Economic Review*, pp. 169-180, March 1975.

16. "Dismantling the Welfare State", Chapter 2 in Bibek Debroy, Ashley J. Tellis and Reece Trevor, edited, *Getting India Back on Track: An Action Agenda for Reform*, Carnegie Endowment for International Peace, Washington D.C., 2014
17. "War against Corruption: the Secret Weapon called Aadhar", Sameer Kochhar, ed. *Essays in Honor of Nandan Nilekani*, Academic Foundation, New Delhi, forthcoming 2014.
18. 3 "The How and Why of Economic Growth in India", Chapter 5 in Robert Looney, edited, *Handbook of Emerging Economies*, Routledge, April 2013.
19. "Democracy Growth and Development in India : 1951-2012", paper prepared for Centre for Development and Enterprise, Johannesburg, South Africa , October 10, 2013.
20. "Comments on Patra et.al Paper : Post- Global Crisis Inflation Dynamics in India: What has changed?", IPF Conference, July 2013.
21. "Indian Inflation Puzzles and Growth Outcomes", 14th Neemrana Conference, Neemrana, December 15, 2012
22. "Comments on Ashok Gulati's Paper on Agriculture", India Conference 2012, The Stanford Centre for International Development, September 27-28, 2012
23. "Indian Economic Growth, 1950-2008: Facts & Beliefs, Puzzles and Policies", in Acharya, Shankar and Rakesh Mohan, ed., *India's Economy: Performance and Challenges, Essays in Honor of Montek Ahluwalia*, Oxford University Press, New Delhi, 2010.
24. "Tax Compliance and Tax Rates, India 1996-2010", Sameer Kochhar, ed. *Essays in Honor of Vijay Kelkar*, Academic Foundation, New Delhi, 2010.
25. "Old Rules, New Reality: Stock Exchange Ownership in India", mimeo, September 2010; available at [www.oxusinvestments.com](http://www.oxusinvestments.com)
26. "Girls' Education is It – Nothing Else matters (Much)", with Suraj Saigal and Nabhojiit Basu, paper prepared for World Bank , *World Development Report 2003*, Feb.
27. "Economy of Indian States: 1960-1977", with Rohit Chawdhry, part of the report entitled "Review of the Industrial Policy Resolution 2001 of the State of Orissa", ICRIER, April 26, 2001.
28. "Growth and Poverty in India – Myth and Reality", in Govinda Rao (ed.) *Poverty and Public Policy: Essays in Honour of Raja Chelliah*; final draft June 8, 2000.

29. "The Need for Politically and Economically Correct Policies", Chapter 1 in Surjit S.Bhalla (ed.) *New Economic Policies for New India*, Proceedings of an ICSSR Conference, Hari Haran Press, New Delhi, February 2000.
30. "Financial Sector Policies in India – *Apne Pair pe Apni Kulhadi*", Chapter 2 in Surjit S.Bhalla (ed.) *New Economic Policies for New India*, Proceedings of an ICSSR Conference, Hari Haran Press, New Delhi, February 2000.
31. "Ten FAQs on the Employment Guarantee Act", mimeo, January 2005.
32. "Why be afraid of the truth? Poverty, Inequality and Growth in India, 1983-2000", with Tirthatanmoy Das, mimeo, available at [www.oxusresearch.com](http://www.oxusresearch.com), December 2004.
33. "Female-led Growth", with Homi Kharas and Ijaz Nabi, World Bank, mimeo, 1993.
34. "Hayek Rediscovered – The Road to Economic Freedom ", in H. Kim and David Wienstein (ed.) *Freedom and Economic Development*, 1999.
35. "Poverty in India – Towards New Policies", with Ravinder Kaur, in S. Gangopadhyay ed., *Poverty in India*, Rajiv Gandhi Foundation, 1999.
36. "Eureka : KAC and the Laws of Flotation" in Hanson James A. and Sanjay Kathuria (ed), *India: A Financial Sector for the Twenty-first Century*, Oxford University Press, New Delhi, 1999.
37. "Domestic Follies, Investment Crises: East Asian Lessons for India", Chapter 5, in Karl Jackson, ed., "*Asian Contagion – The Causes & Consequences of a Financial Crisis*", Westview Press, 1998.
38. "Towards a Bill of Economic Rights", Partho Shome. (Ed.) Conference Proceedings on Fiscal Policy, National Institute of Public Finance and Policy, New Delhi, June 1997.
39. "Report of the Committee on Capital Account Convertibility", member of RBI's Mr. S. S. Tarapore committee which prepared this report", May 31, 1997.
40. "Freedom and Economic Growth : A Virtuous Cycle?", in *Democracy's Victory and Crisis: Nobel Symposium 1994* ed. Axel Hadenius. Cambridge University Press, 1997.
41. "Economics and Politics of Droughts in India" (with S. Bandyopadhyay) in K. Basu and P. Nayak, ed. *Development Economics and Policies*, Oxford University Press, 1991.
42. "The Politics and Economics of Agricultural Price Policies in Sri Lanka", in Krueger-Schiff-Valdes ed. *The Political Economy of Agricultural Pricing Policies: Country Case Studies*, Oxford University Press, 1991.
43. Growth, Poverty Alleviation and Improved Income Distribution in Malaysia: Changing Focus of Government Policy Intervention, chapters 2, 3 and 4 (with Homi Kharas), World Bank Report on Malaysia, # 8667-MA, June 1990.

44. "Aid and Economic Development - Case Study of Sri Lanka", chapter in Lele, Uma and Nabi, Ijaz, ed. *Aid, Capital Flows and Development*, ICS Press, San Francisco, 1990.
45. "Paths to Development", Chapter 2 in the World Bank *World Development Report 1991*, 1990.
46. "The Indian Economy - and GATT Negotiations on Services" chapter in Messerlin, Patrick A. and Sauvart, Karl ed. *International Trade in Services*, World Bank and UNCTC, 1990.
47. "Notes on Indian Trade Policy", report prepared for The Planning Commission, Government of India, May 1989.
48. "Restructuring of the Malaysian Economy - An Evaluation", report prepared for ILO-ARTEP and the Government of Malaysia, April 1989.
49. "Income Redistribution in India - A Re-Examination", (with P. Vashishtha) in T.N. Srinivasan and P. Bardhan (ed.), *Rural Poverty in South Asia*, Columbia University Press, 1988.
50. "Is Sri Lanka an Exception? A Comparative Study of Living Standards", August, 1984, In TN Srinivasan and P. Bardhan (ed.), *Rural Poverty in South Asia*, Columbia University Press, 1988.
51. "Sri Lanka's Achievements - Fact and Fancy", in TN Srinivasan and P. Bardhan (ed.), *Rural Poverty in South Asia*, Columbia University Press, 1988.
52. "India's Closed Economy and World Inflation", Chapter 5 in W.R. Cline and Associates, *World Inflation and the Developing Countries*, Brookings Institution, Washington, DC, 1981.
53. "The Transmission of Inflation into Developing Countries", Chapter 3 in W.R. Cline and Associates, *World Inflation and the Developing Countries*, Brookings Institution, Washington, DC, pp. 52-101, 1981.
54. "Farm Size, Productivity and Technical Change in Indian Agriculture", in WA Berry and W.R. Cline, *Agrarian Structure and Productivity in Developing Countries*, Johns Hopkins University Press, pp. 141-193, June 1979.
55. "Free Societies, Free Markets and Social Welfare", background paper for the World Bank *World Development Report 1991*, August 1992. (Submitted for publication in the non-refereed World Bank Discussion Paper series, and rejected.)
56. "Social Expenditure Policies and Welfare Achievement in Developing Countries", with Indermit Gill, mimeo, August 1991.
57. "Poverty Alleviation in Malaysia - Role of Labor Markets", mimeo, World Bank, April 1990.

58. "Role of welfare policies and income growth in improving living standards in India and Sri Lanka", background paper for *World Development Report 1990*, Dec. 1989. (Submitted for publication in the non-refereed World Bank Discussion Paper series, and rejected.)
59. "Political Economy of Agricultural Price Policies in Sri Lanka", mimeo, October 1987, revised August 1988.
60. "Measurement of Poverty - Issues and Methods", background paper for *World Development Report*, 1980, p1-101. (Submitted for publication in the non-refereed World Bank Discussion Paper series, and rejected.)
61. "The Distribution of Income in Korea - A Critique and a Reassessment", The World Bank, March 1979, pp. 1-52. (Submitted for publication in the non-refereed World Bank Discussion Paper series, and rejected.)
62. "Aspects of Income Distribution and Employment in Korea", World Bank, pp. 1-56, June 1979.

### **III. Seminar Presentations:**

1. "Convergence, Divergence & Emergence: India 2015 – ?“, presented to Abbott Healthcare, Mumbai, September 2015.
2. "Risks to Policy Outlook – India“, presented to the Observatory Group, Delhi, May 2015.
3. "Understanding the Indian and Chinese Economies – Past Trends and Future Gazing“, presented at Changing Asia IHC-SPS Series, Delhi, February 2015.
4. "The Role and Effectiveness of Monetary Policy in India“, 16th Neemrana NCAER-NBER Conference, Neemrana, December 13, 2014.
5. "Removing Barriers to Growth“, prepared for seminar on "Thriving Economy: Prospering Society“, World Hindu Economic Forum 2014, Delhi, November 2014.
6. "Morality, Corruption, Tax Administration & Tax Policy“, prepared for seminar on "Financing Economic Growth: A Policy Roadmap“, Gujarat Finance Department, Government of Gujarat, Ahmedabad, September 2014.
7. "Inequality and Mobility“, presented at The Mont Pelerin Society, Hong Kong, September 2014.



8. "India: Changing Mindsets, Accelerating Growth, Reducing Inequality", presented at NCAER-Brookings India Policy Forum 2014, Delhi, July 2014.
9. "Indian Economy: Present Status, Future Potential", presented at KPMG, June 2014.
10. "Growth Patterns of India and China", prepared for seminar on "Engaging India: Opportunities and Challenges", Vivekananda Foundation, June 2014.
11. "Indian Inflation 2008-2013 – What Happened?", prepared for seminar on "Food Inflation: Micro and Macro Perspectives", National Institute of Public Finance and Policy, February 2014.
12. "India: Finally, Some Optimism", presented at Fidelity International, Mumbai, February 2014.
13. "India : Future may not be the Past", BTS Investments Advisory Conference, Zurich, Switzerland, January 2014.
14. "Votonomics", 15th Neemrana Conference, Neemrana, December 2013.
15. "From Socialism to Realism - India's Tryst with Destiny", BNP Paribas, Academy Cafe, Mumbai, June 29, 2012
16. "India 2012 and Beyond: A Turning Point", Advisory Board Meeting, Evolve India Fund, Dubai, March 15, 2012
17. "2+2=3: The Orwellian Record of Inclusive Growth in India", Planning Commission, New Delhi, February 23, 2012
18. "Avoiding Rashomon: The Reality of Education, Employment and Earnings in India, 1983-2010", World Bank - ICRIER Conference, New York, September 27, 2011
19. "Inclusion & Growth in India: Some Facts, Some Conclusions", NCAER, New Delhi, March 29, 2011
20. "India - The Fastest Economy 2010-20?", UN Investment Committee, New Delhi, February 8, 2011
21. "This is India's Decade", Evolve Capital, Gurgaon, December 8, 2010

22. "War against global poverty - raise the standard," paper presented at Global Poverty Workshop hosted by the Carnegie Council on Ethics and International Affairs, August 2005; published in Anand, Sudhir, Paul Segal and Joseph Stiglitz, *Debates on the Measurement of Global Poverty*, Oxford University Press, 2010.
23. "Long Run Growth Prospects of the Indian Economy," First A.M. Khusro Memorial Lecture, New Delhi, March 2009.
24. "Inflation, Growth and Monetary Policy", NBER Neemrana Conference, January 10-13, 2009
25. "There Are No Growth Miracles," paper presented at the International Monetary Fund, Washington, August 2007.
26. "Second Among Equals: The Middle Class Kingdoms of India and China", Washington: Peterson Institute of International Economics, May 2007.
27. "This Time It is Different: India at a Structural Break, 2006", Toyota, Tokyo, Japan, November 14, 2006
28. "IIC Mid Year (2006/7) Review of the Indian Economy", IIC, New Delhi, November 4, 2006
29. "What Needs Fixing? Know Your Facts", CII Leadership Summit, October 12, 2006
30. "The High Growth Indian Economy", International Iron and Steel Institute, New Delhi, July 25, 2006
31. "The Politician-Proof Indian Economy?", Citigroup, Hyderabad, May 3, 2006
32. "Convergence, Institutions, Geography or Policy: What *really* does explain growth?", World Bank, March 8, 2006
33. "Second Among Equals: The Middle Class Kingdoms of India and China", Institute for International Economics, Washington, February 13, 2006
34. "Rethinking Indian Growth 1950-2005: Misunderstood or Misjudged?", NCAER-NBER Conference, Neemrana, January 16, 2006
35. "The Great Fertility Decline", Conference on *The Demographic Dividend*, New Delhi, January 5, 2006

36. "Indian Economy: Breaking Away or 8% GDP Growth is Here Already", The Planning Commission, Government of India, December 6, 2005
37. "Indian Economy: Breaking Away- Congress Politics: It's the Same Old Song", Presented at The Aspen Institute Programme on the World Economy, August 16, 2005
38. "Unemployment and Wages in India: Ideology, Reforms and Evidence", paper presented at the India Policy Forum Conference, July 25, 2005
39. "India- China: Diverging to Converge", *CESifo* Economic Studies Conference on Understanding the Chinese Economy, *ifo* Institute, Munich, Germany, June 10-11, 2005
40. "Getting Even: The Road to Gender Equality", with Ravinder Kaur, prepared for Center for Global Development, Summer 2005.
41. "Reform of Personal Income Taxation in India: The Art of Catching Mice", National Institute for Public Finance and Policy, February 7, 2005
42. "Public Sector, Ideology, Taxation- Ten *Pit* stops on the road to fiscal prudence", NCAER-NBER Conference, Neemrana, January 17, 2005
43. "Planning, Ideology, Globalisation", National Seminar on Development & Nationhood: An India Perspective, January 3, 2005
44. "Poverty, Ideology and Globalization", paper presented at FICCI, Jan. 2005.
45. "Why be Afraid of the Truth?", NCAER, December 13, 2004
46. "The New Global Order: India's Story", Techventure Asia 2004, Singapore, October 8, 2004
47. "Getting Even: The Road to Gender Equality in India, 1983-2003", Centre for Global Development, Washington, September 23, 2004
48. "The Indian Growth Miracle, 1980-?", NBER India Conference, September 17, 2004
49. "Is inequality irrelevant for growth and poverty reduction?", mimeo; presented at World Bank PREM workshop, April 21, 2004.
50. "Wealth Generation from Mercantilism: How Under-valuation of Exchange Rate Matters for Growth", paper presented at NBER-NCAER, Neemrana Conference, January 2004.

51. "Chinese Mercantalism: World Consumer gains, Chinese workers lose", presented at ICRIER, November 14, 2003.
52. "Defying the Kuznets U: Inequality, Poverty and Growth in India", paper prepared for UN Human Development Report 2003, January 2003
53. "Poor Results and Poorer Policy: A Comparative Analysis of Estimates of Global Inequality and Poverty", presented at the CESifo conference on Globalisation, Inequality and Well Being, Munich, November 8-9, 2002; *CESifo Economic Studies*, 1/2004.
54. "Trade, Growth and Poverty: Re-examining the Linkages", presented at the Fourth Asia Development Forum, Seoul, Korea, November 3-5, 2002.
55. "Raising the Standard: The War on Poverty", Initiative for Policy Dialogue, Global Poverty Workshop, Columbia University, New York, March 31 - April 1.
56. "How to Over-estimate Poverty – Detailed Examination of the NSS 1993 Data", paper presented at an NSS Seminar on 'Understanding Socio-Economic Changes Through National Surveys', New Delhi.
57. "This is India's Decade", The 6th Annual CFO Round Table Economist Corporate Network, Jaipur, February 7-8, 2002
58. "Who is Losing Out to Globalisation?", Mont Pelerin Society Meeting, Goa, January 29, 2002
59. "Recounting the Poor", World Bank Workshop on Poverty Monitoring & Evaluation, New Delhi, January 11, 2002
60. "Where is the World Economy Headed Over the Next Year?", IndoRama Synthetics, New Delhi, September 15, 2001
61. "Indian Economy and its Equities", Warburg Pincus, New York, July 12, 2001
62. "World Economy in 2001", Samtel India Ltd., New Delhi, April 9, 2001
63. "Indian Poverty – Ideology and Evidence", 'India 2000 – a symposium on the year that was', No. 497, January 2001.
64. "Indian Economy: Is the New Paradigm Dead?", Warburg Pincus, Singapore, December 1, 2000

65. "India: Destination for Equities, 2000-01", Institute of Private Investors Conference on *Destination India*, New Delhi, November 13, 2000
66. "Trends in World Income Distribution and Poverty: Some New, Some Different, Estimates", Princeton University, October 3, 2000
67. "Economic of Equities in India, 2000-01", Institute for Private Investor's Conference on India's Equity markets: Too Early or Too late?, New York, October 5, 2000
68. "Growth and Poverty: A Re-examination", Planning Commission, New Delhi, September 11, 2000.
69. "Trends in World Income Distribution and Poverty: Some New, Some Different, Estimates", paper presented at Princeton University, October 3, 2000.
70. "FAQ's on Poverty in India", paper presented at a seminar in Delhi School of Economics, July 20, 2000.
71. "Trends in World Poverty Research and Ideology", paper presented at the IMF, June 28, 2000
72. "Growth and Poverty in India – Myth and Reality", first draft presented on January 17, 2000.
73. "Hayek Rediscovered – The Road to Economic Freedom ", in H. Kim and David Wienstein (ed.) Freedom and Economic Development, forthcoming; paper presented, Tokyo, June 1999.
74. "The Feudal Indian Capital Market – Theory & Evidence", Discussion Paper, presented at SEBI, March 8, 1999.
75. "Chinese Mercantilism: Currency Wars and How the East was Lost", ICRIER Discussion Paper, March 1999.
76. "The Endogeneity Of Institutions - The Missing Link in WDR '97", paper prepared for NCAER, April 3, 1998
77. "Economic Freedom and Growth Miracles: India is Next", Draft prepared for a panel discussion on *South Asia: The Next Miracle?*, World Bank - IMF Annual Meeting, Hong Kong, 1997.
78. "When will the Thai baht float? Waiting for Godot, Armageddon or the inevitable?", Conference on *Investing and Trading in Emerging Market Currencies*, New York, June 19-20, 1997.

79. "Externalities in new growth theory: The importance of female human capital" with Indermit Gill, paper presented at an NBER conference on Economic Growth, 1992.
80. "Growth and Equity in Malaysia", (with Homi Kharas) invited paper for the Malaysian Economic Association conference, September 1991
81. "Unintended Consequences of Monopoly Funding of Research". Photocopy (May), 2002.
82. "World Bank – We have a Poverty Problem", *Economic Times*, January 18, 2000.

#### **IV. Other Articles in Newspapers and Magazines in India:**

(There are over 500 articles published since the first article in Indian Express in 1980)

##### ***A. Politics and Opinion Polls***

1. Gujarat 2017, lessons for all, *Indian Express*, December 23, 2017
2. Gujarat 2017- A turning point? , *Indian Express*, December 14, 2017
3. Battle of the Elites, *Indian Express*, June 17, 2017
4. The Good, the Ugly, *Indian Express*, June 03, 2017
5. Seeking redemption in UP 2017, *Indian Express*, March 09, 2017
6. Deliver us from ideologues, *Indian Express*, December 24, 2016
7. Clinton Wins — Maybe even the House, *Indian Express*, November 8, 2016
8. An Easy Win for Hillary Clinton, *Indian Express*, November 07, 2016
9. A Double-Digit Win for Hillary Clinton, *Indian Express*, September 27, 2016
10. Hillary Clinton by a landslide, *Indian Express*, August 06, 2016
11. Black Knight and other myths, *Indian Express*, July 23, 2016
12. Good morality is good politics, *Indian Express*, July 16, 2016
13. More Reforms In Two Years Of Modi Govt Than In Previous Twenty-Two, *Swarajya Magazine*, July 07, 2016
14. Evaluating Narendra Modi's two years of governance, *Indian Express*, May 28, 2016
15. Burying the ghost of Bihar, *Indian Express*, May 21, 2016
16. End of the road for Congress?, *Indian Express*, May 16, 2016
17. Odd-even scheme: AAP has to first clarify on surge prices for buses, *Indian Express*, April 27, 2016
18. Fadnavis everywhere, and no water to drink, *Indian Express*, April 09, 2016

19. Why NDA 2 Is Not UPA 3, *Swarajya Magazine*, April 06, 2016
20. Narendra Modi's ghar wapsi and the return of vikas, *Indian Express*, March 26, 2016
21. Deconstruction of a crime, *Indian Express*, February 19, 2016
22. Jaago, aur jaagte raho, *Indian Express*, December 18, 2015
23. Incredible 'Intolerant' India, *Indian Express*, November 28, 2015
24. No time for caste reservations, *Indian Express*, November 21, 2015
25. Bihar elections: what happened and why, *Indian Express*, November 14, 2015
26. Spot the difference between Delhi and Bihar elections, *Indian Express*, November 05, 2015
27. Confessions of a self-styled liberal, *Indian Express*, October 17, 2015
28. Guns, laws and sacred cows, *Indian Express*, October 10, 2015
29. Sons, daughters, class, *Indian Express*, August 18, 2015
30. Now will Congress pass GST?, *Indian Express*, August 1, 2015
31. How bad is the SECC data?, *Indian Express*, July 23, 2015
32. Conflict of interest, anyone?, *Indian Express*, July 11, 2015
33. The change is here, *Indian Express*, June 13, 2015
34. Legacy of tax terrorism, *Indian Express*, May 15, 2015
35. Some media bashing, *Indian Express*, April 25, 2015
36. A Radical Shift Is Coming, *Swarajya Magazine*, March 11, 2015
37. So why not ban the RSS?, *Indian Express*, March 6, 2015
38. No such thing as free water, *Indian Express*, February 18, 2015
39. Dilli ko gussa kyon aaya, *Indian Express*, February 11, 2015
40. Straw in the Delhi wind, *Indian Express*, January 24, 2015
41. Why no applause for Narendra Modi's reforms, *Indian Express*, December 27, 2014
42. Course correction needed, *Indian Express*, December 10, 2014
43. Don't confuse luck with performance, *Indian Express*, September 6, 2014
44. In search of Modi, *Indian Express*, August 9, 2014
45. In the name of India, why?, *Indian Express*, July 31, 2014
46. A 'principled' Congress stance at the WTO, *Indian Express*, July 29, 2014
47. Watch what we do, not what we say, *Indian Express*, July 19, 2014
48. Modi happened in Election 2014, *Indian Express*, May 20, 2014

49. The Gandhis should resign, *Indian Express*, May 17, 2014
50. The measure of Modi, *Indian Express*, May 16, 2014
51. The slur and troll campaign, *Indian Express*, May 10, 2014
52. Singh and Congress commit hara-kiri, *Indian Express*, May 7, 2014
53. Just name-calling, *Indian Express*, April 26, 2014
54. Get ready for the growth mojo, *Financial Times Blog*, April 24, 2014
55. Gujarat's other calling card, *Indian Express*, April 19, 2014
56. Gujarat's Inclusive Growth, *Indian Express*, April 12, 2014
57. Poll Stories, *Indian Express*, April 5, 2014
58. Elections: Patterns and Rules, *Indian Express*, March 8, 2014
59. Irrational Exuberance: Ban Opinion Polls, *Indian Express*, March 1, 2014
60. AAP: The Anti-Liberal, *Indian Express*, February 22, 2014
61. Only one word: decentralization, *Indian Express*, February 15, 2014
62. What Malkapur Can Teach Delhi, *Indian Express*, February 15, 2014
63. Billionaires and Crony Socialism, *Indian Express*, February 8, 2014
64. Modi Goes to Pakistan, *Indian Express*, February 1, 2014
65. The world according to AAP, *Indian Express*, January 25, 2014
66. When AAP meets IOU in 2014, *Indian Express*, January 24, 2014
67. Why one should not vote for AAP, *Indian Express*, January 18, 2014
68. Kejriwal's waterfront, *Indian Express*, January 4, 2014
69. Not so aam aadmi policy, December 28, 2013
70. AAP ki Tea Party, *Indian Express*, December 21, 2013
71. Why the BJP loves AAP, *Indian Express*, December 10, 2013
72. Present tense, past perfect, *Indian Express*, November 16, 2013
73. Gujarat Muslims: in a politically correct trap?, *Indian Express*, November 2, 2013
74. Lessons to be learnt from Gujarat, *Indian Express*, October 26, 2013
75. What you sow is not what you reap, *Indian Express*, October 19, 2013
76. Just a matter of apology, *Indian Express*, September 21, 2013
77. Tell me I am mad, *Indian Express*, June 22, 2013
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